

Item A: Because of insufficient giving, church expenses have had to be covered by using reserve funds coming from the settlement of the church's lawsuit.

Item B:	Operating budget	\$885,996
	Building fund	240,000
	Total budget	<u>1,125,996</u>
	Est. Stewardship	\$744,000
	Est. Actual Expenses	936,000
		<u>(192,000) deficit</u>
	Settlement reserve	82,000
	Current Path	<u>(110,000)</u>

Following the current trend will result in a \$110,000 **shortfall** as of December 31, 2007 **with no reserve funds**.

Item C: Discussion : What do we do differently?
. attendance
. stewardship: let people know real situation; come up with a plan or solution
. expenses

Item D: **"A NEW SEASON"**: title suggested by Kitty Barnard

The following ACTION TEAMS and their members were set up:

Mission/Vision	Communication	Short Term	Stewardship
Kari Voight	Gerry Reid M. St. Pierre F. Whittington	Ken Plunkett Brian Weaver Brad Buesing Ken Martin	Gerry Gray

The following objectives were suggested/determined:

- . raise awareness
- . develop understanding
- . manage expectations
- . make program/theme special

Adjournment: Lord's Prayer